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MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the
company and notarized by a notary public. (oath page)Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Runnin' Bear, Inc.

PSC Number

4991-3

See General Instruction # 5

See General Instruction # 1

Reporting Year

2019

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

CARRIER
ADDRESS

499 Forest Hill Road

City Kalispell

State

MT

Zip

59901

Check ☒ YES ☐ NO
Is the address shown above the carriers official address now on file at the PSC
(address at which you now receive monthly notice and other materials from the
PSC)?

Check ☐ YES ☐ NO
If the answer to the above question is NO do you want your official address
changed to that shown above?

Carrier e-mail
address

runninbear11@gmail.com

optional

Person Completing Report

Name

Treven Schultz

Phone Number

406-857-2327

E-mail Address

runninbear11@gmail.com

optional

Check One
YES ☒ NO ☐

If NO See General
Instruction #3

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE
PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING
THE FILING PERIOD?

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	4991-3		
Year	2019		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		28,693.22
2.	Interstate Revenue		360,192.27
3.	Non-Regulated Revenue		67,143.03
4.	TOTAL REVENUE		456,028.52
Expenses			
5.	Salaries—Officers & Supervisory Personnel		
	<u>Salaries & Wages</u>		
6.	Clerical & Administrative		
7.	Drivers & Helpers		
8.	Cargo Handlers		
9.	Vehicle Repair & Service		
10.	Other Labor		
	<u>Other Fringes</u>		
11.	Payroll Taxes		
12.	Workman's Compensation		
13.	Pension & Welfare Expenses		
	<u>Operating Supplies & Expenses</u>		
14.	Fuel for Motor Vehicles		
15.	Vehicle Parts		
16.	Other Operating Supplies & Expenses		
17.	General Supplies & Expenses		
	<u>Operating Taxes & Licenses</u>		
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		
21.	Other Taxes		
22.	Insurance		
23.	Communications & Utilities		
24.	<u>Depreciation & Amortization</u>		
25.	Revenue Equipment		
26.	Other		
	<u>Purchased Transportation</u>		
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		
33.	TOTAL EXPENSES		
34.	NET INCOME OR LOSS		

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Accrual Basis

Runnin' Bear, Inc.
Profit & Loss
 January through December 2019

PSC# 4991-3
 Year: 2019

	Jan - Dec 19	
Ordinary Income/Expense		
Income		
Tip Income	1,368.50	
47910 • Labor Income	2,660.40	
47930 • Fuel Surcharge	7,840.21	
47950 • Storage Income	17,940.13	
47960 • Material Income	284.62	
47970 • Finance Income	193.64	
47992 • Trucking Income	354,652.21	
57972 • Moving Income	71,486.30	x SPUT
Total Income	456,426.01	
Cost of Goods Sold		
50000 • Direct Costs of Revenue		
Dump Fees	211.63	
Total 50000 • Direct Costs of Revenue	211.63	
Total COGS	211.63	
Gross Profit	456,214.38	
Expense		
60000 • Advertising and Promotion	4,018.37	
60200 • Automobile Expense		
60210 • Fuel	104,961.24	
60220 • Maintenance & Repairs	26,824.96	
60225 • License & Registration Fees	5,852.01	
Total 60200 • Automobile Expense	137,638.21	
60295 • Bad Debt	1,271.87	
60400 • Bank Service Charges	9,827.82	
61000 • Business Licenses and Permits	30.00	
62500 • Dues and Subscriptions	2,165.55	
62550 • Gift & Promotional	173.21	
63300 • Insurance Expense		
63310 • Auto Insurance	24,581.47	
63300 • Insurance Expense - Other	237.50	
Total 63300 • Insurance Expense	24,818.97	
63400 • Interest Expense		
Finance Charges	21,284.05	
63400 • Interest Expense - Other	26,019.83	
Total 63400 • Interest Expense	47,303.88	
64300 • Meals and Entertainment		
64310 • DOT Meals (Over the Road)	1.19	
64300 • Meals and Entertainment - Other	594.94	
Total 64300 • Meals and Entertainment	596.13	
64500 • Merchant Discount Fees	1,332.50	
64850 • OREGON DOT	3,662.45	
64900 • Office Supplies	392.71	
66000 • Payroll Expenses		
Payroll Tax Expense		
Federal Unemployment	266.48	
FICA	7,845.05	
Medicare	1,834.73	
MT State Unemployment	1,699.53	
Total Payroll Tax Expense	11,645.79	

Runnin' Bear, Inc.
Profit & Loss
January through December 2019

PSC # 4991-3
Year: 2019

	Jan - Dec 19
Salaries & Wages	
Gross Wages	125,933.01
Total Salaries & Wages	125,933.01
63360 · Worker's Compensation	7,501.09
66000 · Payroll Expenses - Other	603.50
Total 66000 · Payroll Expenses	145,683.39
66500 · Postage and Delivery	126.15
66600 · Printing & Photocopy Costs	507.73
66700 · Professional Fees	460.00
66900 · Reconciliation Discrepancies	955.22
67100 · Rent Expense	24,000.00
67200 · Furniture Repairs / Replacement	16.97
67800 · Software Renewals & Updates	929.84
68100 · Telephone Expense	6,635.91
68480 · Trucking Permits and Fees	1,644.66
68490 · Trucking Supplies	1,387.40
68600 · Utilities	5,209.83
68650 · WEIGHING TRUCK	11.50
68700 · Warehouse Expense	403.64
68725 · Work Protective Clothing/Boots	15.99
68750 · Taxes - TRUCKING	47.27
Total Expense	421,267.17
Net Ordinary Income	34,947.21
Net Income	34,947.21

PSC #	4991-3	
Year	2019	
		SCHEDULE 2
		BALANCE SHEET
		(ASSETS)
		<u>CURRENT ASSETS</u>
1.		Cash & Working Funds
2.		Special Deposits
3.		Temporary Cash Investments
4.		Notes Receivable
5.		Accounts Receivable
6.		Prepayments
7.		Materials & Supplies
8.		Other Current Assets
9.		<u>TOTAL CURRENT ASSETS</u>
		<u>TANGIBLE PROPERTY</u>
10.		Carrier Operating Property
11.		Less: Reserve for Depreciation
12.		Carrier Operating Property Leased to Others
13.		Less: Reserve for Depreciation
14.		Non-Carrier Operating Property
15.		Less: Reserve for Depreciation
16.		<u>TOTAL TANGIBLE PROPERTY</u>
		<u>INTANGIBLE PROPERTY</u>
17.		Organization, Franchises & Permits
18.		Less: Reserve for Amortization
19.		Other Intangible Property
20.		Less: Reserve for Amortization
21.		<u>TOTAL INTANGIBLE PROPERTY</u>
22.		Total Investment Securities and Advances
23.		Total Special Funds
24.		Total Deferred Debits
25.		<u>TOTAL ASSETS</u>

PSC #	4991-3		
Year	2019		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
CURRENT LIABILITIES			
26		Notes Payable & Matured Long Term Obligations	
27		Accounts Payable	
28		Wages Payable	
29		C.O.D.'s Unremitted	
30		Taxes Accrued	
31		Interest Accrued	
32		Matured Interest	
33		Other Current Liabilities	
34		TOTAL CURRENT LIABILITIES	
LONG TERM DEBT DUE WITHIN ONE YEAR			
35		Equipment Obligations and other Debt	
LONG TERM DEBT DUE AFTER ONE YEAR			
36		Advances Payable	
37		Equipment Obligations	
38		Less reacquired and nominally issued	
39		Other Long Term Obligations	
40		Less reacquired and nominally issued	
41		TOTAL LONG TERM DEBT	
42		Total Deferred Credits	
43		Total Reserves	
SHAREHOLDERS' (OR PROPRIETORS') EQUITY			
44.		Total Capital Stock	
45		Total Proprietors' Capital	
46		Total Retained Earnings	
47		TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
48		TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

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Accrual Basis

Runnin' Bear, Inc.
Balance Sheet
 As of December 31, 2019

PSC# 4991-3
 Year: 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Glacier Bank	-5,584.85
10001 · Personal Blue Account	7.86
10500 · Petty Cash	9.00
Total Checking/Savings	-5,567.99
Accounts Receivable	
11000 · Accounts Receivable	35,205.47
Total Accounts Receivable	35,205.47
Other Current Assets	
14000 · Employee Advance	-110.08
Total Other Current Assets	-110.08
Total Current Assets	29,527.40
Fixed Assets	
Fixed Assets at Cost	
14900 · Auto and Truck	196,934.00
15000 · Furniture and Office Equipment	719.00
15500 · Heavy Equipment - Trucking	771,271.00
15900 · Leasehold Improvements	20,199.00
Total Fixed Assets at Cost	989,123.00
17000 · Accumulated Depreciation	-657,476.00
Total Fixed Assets	331,647.00
Other Assets	
18000 · Intangible Assets	
18100 · Intangible Assets at Cost	24,100.00
18900 · Accumulated Amortization	-18,176.00
Total 18000 · Intangible Assets	5,924.00
19000 · Shareholder Loan Receivable	
19100 · Property Taxes (S/H Properties)	6,606.32
19000 · Shareholder Loan Receivable - Other	-21,395.85
Total 19000 · Shareholder Loan Receivable	-14,789.53
Total Other Assets	-8,865.53
TOTAL ASSETS	352,308.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	96,151.73
Total Accounts Payable	96,151.73
Credit Cards	
24497 · Cabella's #1044 / #6373 #9243	3,558.20
24499 · Capital One 9247 / 6487 / 6816	268.89
24500 · Capital One #6841 / #4708	2,787.26
24501 · Capital One #7896	2,549.30
24503 · WaMu/Chase #4165 / #0720	8,575.73
24504 · Juniper #9958 / #1632	892.95
24505 · CITI #3739	4,901.89
Total Credit Cards	23,534.22

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Accrual Basis

Runnin' Bear, Inc.
Balance Sheet
As of December 31, 2019

PSC # 4991-3
Year: 2019

	Dec 31, 19
Other Current Liabilities	
24000 · Payroll Liabilities	
941 Liabilities (FIT & FICA)	2,684.20
Federal Unemployment	61.62
MT State Unemployment	296.47
MT State Withholding	561.23
Total 24000 · Payroll Liabilities	3,603.52
Total Other Current Liabilities	3,603.52
Total Current Liabilities	123,289.47
Long Term Liabilities	
20754 · NP Glacier Bank #0731	56,715.76
20755 · NP Glacier Bank #0561	33,994.81
27086 · L/P - UL 06' Great Dane Tr. \$2,	1,722.79
27087 · N/P - WF '16 Kenworth \$17,000	61,089.75
27088 · L/P - UL 15' Kenworth \$16,175	36,700.19
27089 · N/P FORD MC#2517 - 16' FORD EXP	22,475.00
27090 · L/P - UL 14' WABASH TR \$2,275	15,146.97
Total Long Term Liabilities	227,845.27
Total Liabilities	351,134.74
Equity	
30000 · Opening Bal Equity (s/b \$0!!!)	-24,128.83
30100 · Common Stock	623.00
31400 · Shareholder Distributions	-1,618.38
32000 · Retained Earnings (s/b \$0!!!)	85,237.92
33000 · Beginning AAA	-93,886.79
Net Income	34,947.21
Total Equity	1,174.13
TOTAL LIABILITIES & EQUITY	352,308.87

PSC #	4991-3
Year	2019
SCHEDULE 3	
INTRASTATE OPERATING REVENUE	
Complete the following Schedule reflecting intrastate operating revenue.	
INTRASTATE REVENUE	
Household Goods	\$ 28,693.22
Passengers	
Class C	
Class D (Garbage)	
<p><i>Class D carriers NOT HAVING \$5,000 gross revenue from Class D transportation go to Schedule 4</i></p> <p><i>Class D carriers not generating \$5,000 gross revenue From Class D transportation or serving twenty (20) customers each month, go to Schedule 5.</i></p>	
TOTAL INTRASTATE REVENUE	\$ 28,693.22
<p><i>Note: Total Intrastate Revenue must equal the intrastate revenue amount shown on Line 1, Schedule 1, Income Statement.</i></p>	

PSC #	4991-3
Year	2019

**SCHEDULE 5
VERIFIED STATEMENT**

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

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Accrual Basis

Runnin' Bear, Inc.
Sales by Customer Summary
 January through December 2019

PSC # 4991-3
 Year: 2019

Jan - Dec 19

*A & P FREIGHT SERVICES, INC.	1,200.00
*ADVANCED TRANSPORTATION INC.	800.00
*AMERICAN FREIGHT INC.	1,500.00
*ARMSTRONG TRANSPORT GROUP, INC.	2,400.00
*CORCORAN TRUCKING, INC.	4,800.00
*DAY TRIPPER FREIGHT BROKERS, LLC.	1,200.00
*DYNAMIC LOGISTIX	19,700.00
*FOX COMPANIES	3,345.45
*FREIGHT AGENCY	1,568.00
*FREIGHT LOGISTICS, INC.	1,700.00
*GLOBAL LOGISTICS	1,450.00
*GULICK FREIGHT SERVICE LOGISTICS INC.	2,100.00
*JB WEST TRANSPORT	1,500.00
*JH ROSE LOGISTICS	1,300.00
*JOHANSON TRANSPORTATION	74,350.00
*JONES BROTHERS TRUCKING, INC.	4,000.00
*KALISPELL KREAMERY	26,900.00
*KING OF FREIGHT	4,231.00
*LIVE LOGISTICS CORP.	2,100.00
*LOGISTICS PLUS	2,000.00
*MARTIN TRANSPORTATION LLC	1,700.00
*MEADOW LARK AGENCY	1,500.00
*MONTANA MILLING, INC.	101,375.00
*NEW PRIME, INC.	1,500.00
*OPENROAD TRANSPORTATION, INC.	1,650.00
*PACIFIC TRADING INLAND, INC.	2,000.00
*RAM LOGISTICS, INC.	2,100.00
*REDSTONE LOGISTICS LLC	1,250.00
*RITEWAY FREIGHT	5,375.00
*SCOTTS CO.	2,950.00
*SHEERTRANS SOLUTIONS, LLC.	2,200.00
*STILLWATER DISPATCH, INC.	9,989.89
*SUNTECK TTS	1,500.00
*T&M TRANSPORTING	1,650.00
*TAYLORS TRANSPORTATION, LLC.	6,200.00
*TDR TRUCK, LLC.	750.00
*TOP FLIGHT TRANSPORTATION, INC.	3,950.00
*TQL	4,325.00
*US LOGISTICS	1,896.26
*VOYAGE XPRESS LLC.	900.00
*WILSON LOGISTICS, INC.	11,700.00
*WINGS CARGO	850.00
*WMK, INC.	34,736.67
ACC	634.86 u
ADVANCED REHABILITATION SERVICES	260.00 u
AMERICAN EXPEDITING	218.60 u
ARMSTRONG, JAN	849.00
ASHWORTH, PAT	1,700.00
BECKMAN'S FINE FURNISHINGS	21,998.00 u
BERGER, DEANNA	85.00
BRAY, MIKE	300.00
BRIAN DOE	320.00
BUFFALO HILL TERRACE	255.00 u
CABINETRY BY TULLETT	963.90 u
CABINETRY CONCEPTS & DESIGN	10,250.45 u
CECIEL, DARLENE	183.60
CHUNG, CONSTANCE	160.65
CIAO	14,368.82 u
CORTESS, LORIE	936.25
CRUES, JOHN	605.00
DAVIS, ELBA	110.00
DAWKINS, COLEEN	231.00
DELMER, KATHY	100.00
DYE, DOUG	270.00
EDENS, METHA	114.75
EUREKA FURNITURE & APPLIANCES	2,971.00 u

TRUCKING
 = \$ 360,192.27

TRUCKING
 MOVING

MOVING
 = \$ 95,836.25

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Accrual Basis

Runnin' Bear, Inc.
Sales by Customer Summary
 January through December 2019

PSC# 4991-3
 Year: 2019

Jan - Dec 19

FEDDERLY & ASSOCIATES	4,748.65 u
FULTON, FRED & MEREDITH	3,250.00
GABBERT, HEIDI	450.00
GARDNER, VONNIE	275.00
GIBSON, HARRY & MARY	870.00
GRANT, ASHLEY	206.55
GRAVIS LAW, PLLC	401.25
GRIBBON, EUGENE & TANIS	214.00
GRIZZLEY SECURITY ARMORED EXPRESS	350.00 u
HINKLE, LESLIE	137.76
HOLCOMB, PATRICIA	320.00
HOMEWOOD SUITES	1,080.00 u
HOWARD, ROBERT	160.65
HUBBARD, CHUCK	2,400.00
HUTCHENS, JOHN	300.00
ISAACSON, KATHY + GARY	288.00
JANE STARR INTERIOR DESIGN	1,898.65 u
JOHNSON, WAYNE	600.00
JONES, TOM	310.00
KALISPELL REGIONAL HOSPITAL	300.00 u
LARSON, HOLLISTER	480.00
LIBBY FLOOR COVERING	80.00 u
MACKINNON, DEBBIE	400.01
MCNEAL, CECILY	180.00
MEADE, DARLENE	275.00
MEYERS, CAROLYN	550.00
MOTT, KERRY	120.00
MURRY CRAVEN	185.00
NELSON, HELEN	305.00
NEWELL, ELLIE	500.00
NUGENT, TIMOTHY	1,146.00
PLATKE, DONNA	550.00
R & R HOME LLC	643.60 u
REESON, EVELYN	2,255.00
RIDEL, BONNIE	380.00
ROSE, ANN MARIE	200.00
SCHAEFFER VICKI	220.00
SCOTT, RON	275.00
SERRATO, ABE	365.00
STEVENS, DIANA	730.00
TAYLOR, MICHAEL	1,350.00
THOMAS, WENDY	325.00
VALLIERES, GARY	275.00
VOLIN, BETTY	133.75
WARREN SHEETS & ASSOCIATES INC.	25.00 u
WEBER, STEVE	120.00
WEINSHEIMER, LARRY	660.00
WESTCRAFT HOMES	4,800.00 u
WHITE, KEN	140.00
WOLD, CHAD	425.00
ZORN INTERIORS	1,296.50 u

TOTAL

456,028.52

MOVING

NON-REGULATED (u)

= \$67,143.03

INTRA-STATE

= \$28,693.22

TOTAL

= \$95,836.25

MOVING

TRUCKING

TOTAL

= \$456,028.52

PSC # 4991-3
Year 2019

OATH

STATE OF MONTANA

SS.

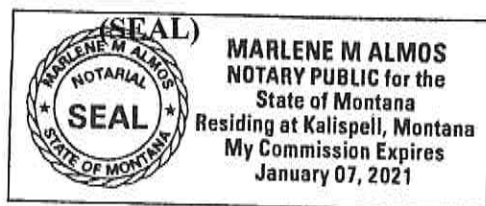
County of FLATHEAD

I, the undersigned RONALD G. BAIER of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Ronald G. Baier
(Signature of owner/officer/authorized representative)

president
(Title)

SUBSCRIBED AND SWORN to before me this 8th day of April, 2020.



Marlene M Almos
Notary Public

In and for the State of Montana

Residing at Kalispell

My Commission Expires 1/7/2021